



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 62422626 • URL - www.kesarpetroproducts.com

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Date: 14th August, 2018

Scrip Code: 524174
Scrip ID: KESARPE

Sub: Outcome of meeting of the Board of Directors.

1. Please find enclosed herewith the Un-Audited Financial Results for the quarter ended 30th June, 2018, approved by the Board of Directors of the Company at its meeting held today in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited Review Report by the Statutory Auditors of the Company on aforesaid Un-Audited Financial Results is also enclosed herewith.
2. The 28th Annual General Meeting of the members of the Company is scheduled to be held on Friday, 28th September, 2018 at the Registered Office of the Company at D-7/1, M.I.D.C., Lote Parshuram, Taluka – Khed, District – Ratnagiri – 415722.
3. This is to inform in terms of Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Register of Members and the Share Transfer Books in respect of Equity Shares of the Company shall remain closed from Saturday 22nd September, 2018 to Friday, 28th September, 2018 (both days inclusive) for the purpose of 28th Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 5p.m and concluded at 7 p.m.

Please take the same on your record.

Thanking you.

Yours faithfully,
For Kesar Petroproducts Limited

Mohit

Mohit Kaushik
Executive Director and CEO
DIN: 06463483
Encl: a/a

REGD. OFF & WORKS : D-7/1, M.I.D.C Industrial Area, Lote Parshuram : 415722.

Taluka : Khed, Dist : Ratnagiri, Maharashtra. • Tel: (02356) 272339.

CIN: L23209PN1990PLC054829



A. SACHDEV & CO.
CHARTERED ACCOUNTANTS

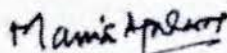
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Limited Review Report

To,
The Board of Directors,
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for 1st quarter and period ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
(FRN:001307C)



(CA Manish Agarwal)
Partner
M. No. 078628



Place: Mumbai
Date: 14th August 2018

KESAR PETROPRODUCTS LIMITED

(CIN:L23209PN1990PLC054829)

Regd. Office: D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

Phone No. 02356-272339; Email Id: info@kesarpetroproducts.com ; Website: www.kesarpetroproducts.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Sr. No.	Particulars	Quarter Ended			Year End
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income				
(a)	Revenue from Operations	4,973.73	4,745.71	4,259.94	17,781.51
(b)	Other Income	12.02	116.99	55.32	218.53
	Total Income	4,986.65	4,862.70	4,293.26	18,000.04
2	Expenses:				
(a)	Cost of Materials Consumed	4,011.85	3,669.24	2,822.23	12,084.03
(b)	Purchases of Stock-in-Trade	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(21.99)	(310.19)	(122.16)	(568.61)
(d)	Excise Duty	-	-	-	-
(e)	Employee Benefits Expense	140.66	226.15	25.20	582.47
(f)	Finance Costs	31.81	3.60	3.20	21.50
(g)	Depreciation and Amortization Expense	47.96	46.22	40.16	178.15
(h)	Other Expenses	505.37	479.34	541.41	1,865.67
	Total Expenses	4,715.65	4,114.37	3,310.04	14,163.21
3	Profit before Exceptional Items and Tax	271.00	748.32	983.22	3,836.83
4	Exception Items	2.97	0.00	0.00	0.00
5	Profit before Tax	268.03	748.32	983.22	3,836.83
6	Tax Expense :				
(a)	Current Tax	53.61	181.05	180.00	782.10
(b)	Deferred Tax	(2.41)	(0.49)		(0.49)
	Tax Expense	51.20	180.56	180.00	781.61
7	Net Profit after Tax	216.83	567.76	803.22	3,055.22
8	Other Comprehensive Income				
(a)	Items that will not be reclassified to Profit or Loss				
(b)	Income tax relating to items that will not be reclassified to Profit or Loss				
(c)	Items that will be reclassified to Profit or Loss				
(d)	Income tax relating to items that will be reclassified to Profit or Loss				
	Total Other comprehensive (loss)/income	0.00	0.00	0.00	0.00
7	Total Comprehensive Income	216.83	567.76	803.22	3,055.22
8	Paid-up Equity Share Capital (Face Value Rs. 1/- each)	966.73	966.73	966.73	966.73
9	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of the Previous Accounting Year				
10	Earnings per Share (of Rs.1/- each) (not annualised)				
(a)	Basic	0.22	0.59	0.83	3.16
(b)	Diluted	0.22	0.59	0.83	3.16

Notes :

- The above Financial Results have been prepared as per the IndAS as applicable to the Company since 01st April 2017
- The Provision for Income Tax & Deferred Tax has been made
- The Turnover of Sales & Purchase of Q1 for the Financial Year 2018 - 19 includes the Inter Unit transfer of Material between Alpha, Beta & CPC Unit of the Companies.
- In absence of any documentary evidence, we have relied upon the management of the company for the valuation & Quantity of the Inter Unit Transfer.
- Valuation of the Closing Stock being Technical matter & also in absence of the quantitative details, we have relied upon the certificate of the management for Valuation of the Closing Stock in hand.
- Exceptional item includes short claim received from insurance company as full and final.
- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th August, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for three months ended 30th June 2018
- The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101.

Place : Mumbai
Date : 14.08.2018

For and on Behalf of the Board of Directors
For Kesar Petroproducts Limited

Mohit
Mohit Kaushik
Executive Director & CEO
6463483

